

# Perinvest (Lux) SICAV - Asia Dividend Equity Fund

**PERINVEST**  
**December 2025**

**THIS IS A MARKETING COMMUNICATION** - Please refer to the prospectus and to the PRIIPS before making any final investment decisions.

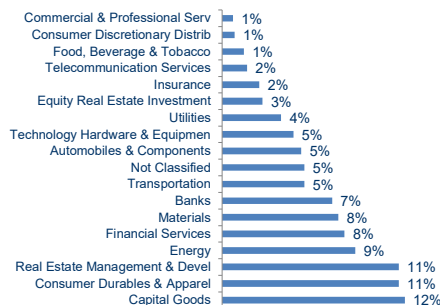
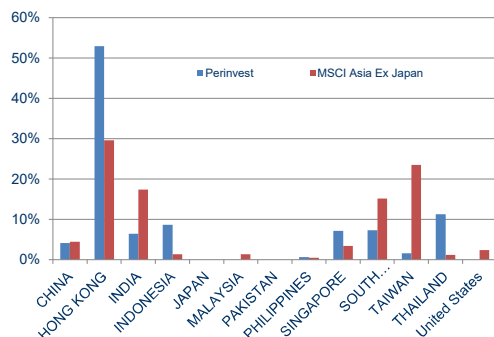
The Sub-Fund will invest primarily in high yield Asian equities deriving its returns from both dividend income and capital appreciation. The Sub-Fund aims to provide its investors with an annual dividend yield of 5%, augmented by capital gains, with an overall objective of outperforming the MSCI Asia ex-Japan TR Index over the long term. The Sub-Fund, managed since inception by Santa Lucia Asset Management in Singapore, respectively its London-affiliate, is a niche value-based approach offering an additional dimension to a diversified portfolio.

Investors may choose from capitalisation or distribution classes (with dividends paid in January and July), denominated in USD, EUR or GBP.

## Geographic Allocation by Country of Listing

## GICS Sector Group Classification

## Top 5 Holdings



FAR EAST HORIZON LTD	4.9%
IRB INVIT FUND	4.5%
CAPITALAND INDIA TRUST	4.1%
SINOTRANS LIMITED-H	4.0%
KIA CORP	3.7%

## Returns \* and Dividend Distributions

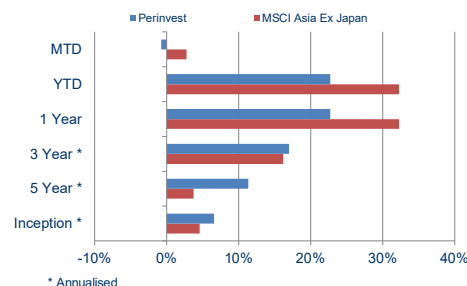
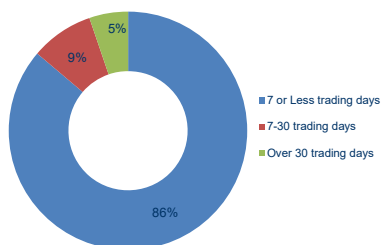
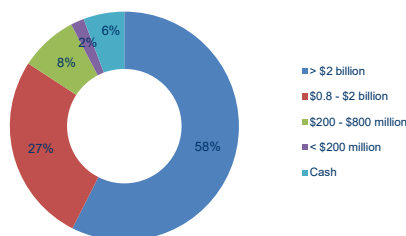
	Annualised	Cumulative	Dividend Distribution
MTD	-	-0.8%	-
YTD	-	22.7%	-
1 Year	-	22.7%	5.0%
3 Years	17.0%	60.0%	5.0%
5 Years	11.3%	71.0%	5.1%
Inception	6.6%	214.2%	5.0%

\* B Class

## Exposure by Market Cap

## Exposure by Liquidity

## Investment Returns vs Index (B Class)



\* Annualised

Median Market Cap: \$2.0 billion

## 5 Year Monthly Performance, net of fees (B Class)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2025	0.3%	-2.0%	0.0%	1.5%	4.7%	5.9%	5.4%	3.4%	-0.2%	1.1%	1.7%	-0.8%	22.7%
2024	-1.2%	7.1%	3.4%	2.0%	4.0%	-2.0%	-2.7%	3.0%	10.6%	-4.8%	-2.7%	1.8%	19.0%
2023	7.9%	-7.3%	0.2%	2.5%	-5.2%	2.3%	5.4%	-0.1%	-2.5%	-3.3%	4.3%	6.1%	9.6%
2022	-1.3%	-1.8%	-3.7%	-0.2%	-0.9%	-3.4%	-1.4%	-0.4%	-13.2%	-3.6%	15.3%	3.9%	-12.1%
2021	2.1%	9.5%	0.5%	5.5%	2.1%	0.2%	-2.3%	7.3%	2.6%	-4.1%	-5.0%	2.5%	21.6%
2020	-8.1%	-2.4%	-19.2%	11.0%	-1.3%	5.2%	6.4%	2.4%	-2.4%	0.7%	8.4%	1.8%	-1.4%

## Monthly Performance Attribution

## Financial Ratios

### Top 5 Contributors

WASION HOLDINGS LTD  
ZOOMLION HEAVY INDUSTRY-H  
PING AN INSURANCE GROUP CO-H  
KIA CORP  
CAPITALAND INDIA TRUST

### Bottom 5 Contributors

CHINA GAS HOLDINGS LTD  
BOSIDENG INTL HLDGS LTD  
CHINA SUNTIEN GREEN ENERGY-H  
SINOTRANS LIMITED-H  
SHENZHOU INTERNATIONAL GROUP

	Perinvest	MSCI Asia Ex Japan
Gross Dividend Yield	6.5%	2.3%
P/E Ratio	8.6x	18.5x
Return on Equity	10.2%	12.0%
Price to Book	0.8x	2.1x
Active Share *	-	98%

\* % of sub-fund portfolio that differs from the Index

## Class Information

Class / Currency	NAV	Div/Share*	ISIN	Bloomberg Ticker	Management Fee	Performance Fee	Initial Investment	Subsequent Investment
A Cap EUR	€242.67	-	LU0338621724	PERGDEA LX	1.5% p.a.	15% HWM	€100	€100
B Cap USD	\$314.22	-	LU0338622292	PERGDEB LX	1.5% p.a.	15% HWM	\$100	\$100
D Dist USD	\$172.58	\$3.6 (16/07/25)	LU0940008153	PERGDED LX	1.5% p.a.	15% HWM	\$100	\$100
E Cap GBP	£318.10	-	LU0625685937	PERGDEE LX	1.5% p.a.	15% HWM	£100	£100
F Dist GBP	£152.01	£3.2 (16/07/25)	LU0494615262	PERGDEF LX	1.5% p.a.	15% HWM	£100	£100

\* Most recent dividend per/share amount and payment date

## General Information

Launch Date	January 2008	Investment Manager	Perinvest (UK) Limited	FCA Scheme Number	616147
Total Fund Assets	\$79 million	Sub-Investment Manager	Santa Lucia Asset Management PTE	Swiss Representative	Auris Wealth Management SA
Total Strategy Assets	\$1.1 billion (December-25)	Portfolio Managers	Florian Weidinger / LimThiam Kon	Swiss Paying Agent	Banque Heritage SA
Total SICAV Assets	\$302 million	Management Company	CA Indosuez Fund Solutions	Tax Status	UK Reporting Status
Subscription	Daily, 3 Days Notice	Administrator	CA Indosuez Fund Solutions		Tax Transparent (GER, AUT)
Redemption	Daily, 3 Days Notice	Auditors	Ernst & Young S.A.	Registered for Sale:	Belgium France Germany
Fund Type	UCITS	Custodian/Prime Broker	CACEIS Bank		Luxembourg Spain UK
Domicile / Listing	Luxembourg				

## **Important Information**

Sources: All information regarding the indices are sourced from Bloomberg.

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